



Middle College High School

Katie Rarick

September 27, 2023

September Forecast



FY24 Forecast

Middle College High School
Income Statement
Current Forecast

	YTD	Budget		
	Actual YTD	Approved Budget	Current Forecast	Approved Budget vs. Current Forecast
SUMMARY				
Revenue				
Revenue from Local Sources	71	-	426	426
Revenue From State Sources	336,779	1,775,132	1,930,713	155,581
Revenue from Federal Sources	140,081	222,553	362,634	140,081
Other Financing Sources	-	-	-	-
Other Items	-	-	-	-
Total Revenue	476,932	1,997,685	2,293,773	296,088
Expenses				
Personnel Services-Compensation	148,725	1,022,232	886,462	135,770
Personnel Services-Employee Benefits	55,979	273,687	330,681	(56,994)
Professional and Technical Services	24,214	676,881	677,170	(289)
Purchased Property Services	11,187	40,741	47,483	(6,742)
Other Purchased Services	26,540	137,183	121,462	15,721
Supplies	34,574	268,967	117,443	151,524
Property	2,342	324,636	102,342	222,294
Debt Service & Miscellaneous	-	-	-	-
Total Expenses	303,561	2,744,327	2,283,043	461,285
Operating Income	173,371	(746,642)	10,730	757,373
Fund Balance				
Beginning Balance (Unaudited)		\$ 746,642	1,200,000	
Ending Fund Balance		-	1,210,730	

- The budget submitted to PED was a balanced budget with a plug in salaries to make the net operating \$0.
- Updated revenue to include:
 - Lease Assistance
 - FY23 Prior Year funding
 - Capital Outlay
- Updated Expenses
 - Actual Payroll
 - Actual Medical
 - Removed the plugs from supplies and other areas
- Projected fund balance will be similar to FY23, around \$1.2M



Cash Flow

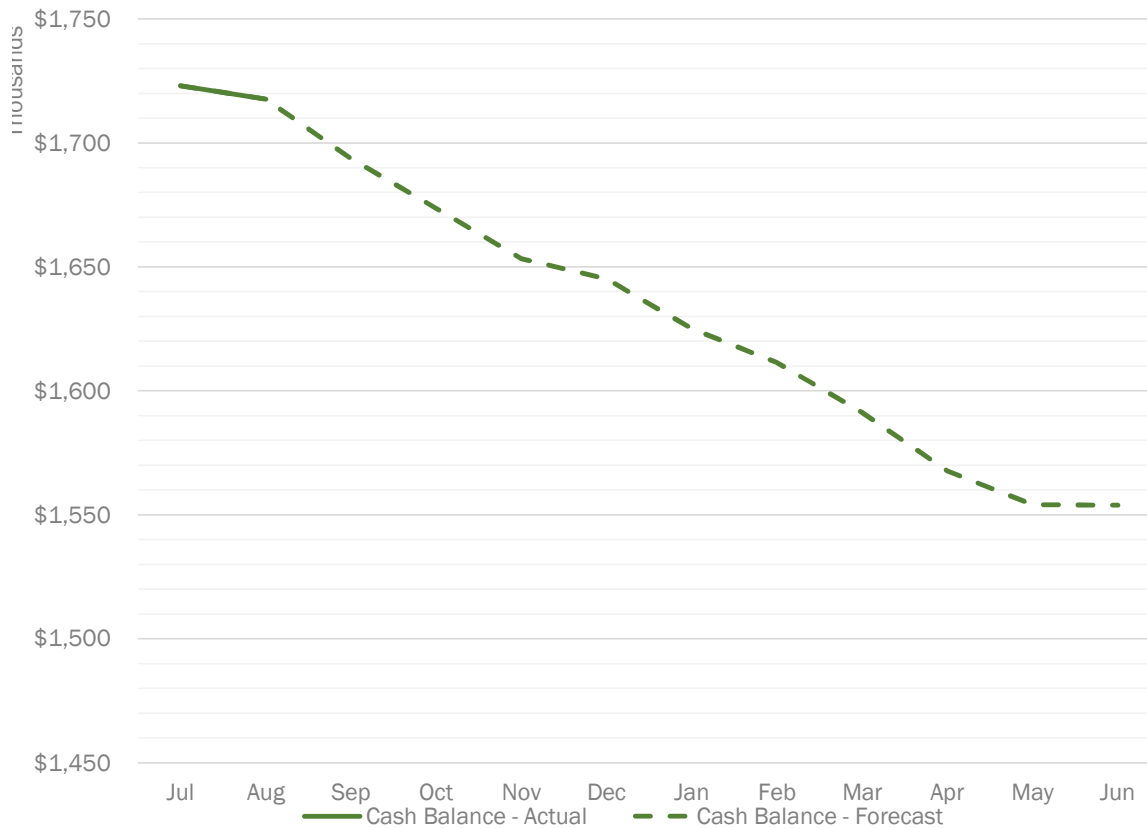
		Year 1 2023-24 Projected & Actuals											
		Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
		Actuals	Actuals	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
Beginning Cash		1,514,351	1,723,029	1,717,689	1,693,708	1,673,551	1,653,394	1,645,207	1,625,050	1,611,393	1,591,236	1,567,713	1,554,055
REVENUE													
Revenue from Local Sources	426	17	54	36	36	36	36	36	36	36	36	36	36
Revenue From State Sources	1,930,713	196,850	139,929	149,293	149,293	149,293	162,293	149,293	155,793	149,293	149,293	155,793	224,293
Revenue from Federal Sources	362,634	140,081	-	22,255	22,255	22,255	22,255	22,255	22,255	22,255	22,255	22,255	22,255
Other Financing Sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Items	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE	2,293,773	336,949	139,983	171,584	171,584	171,584	184,584	171,584	178,084	171,584	171,584	178,084	246,584
EXPENSES													
Personnel Services-Compensation	886,462	74,122	74,122	74,122	74,122	74,122	74,122	74,122	74,122	74,122	74,122	74,122	74,122
Personnel Services-Employee Benefits	330,681	27,980	28,000	27,470	27,470	27,470	27,470	27,470	27,470	27,470	27,470	27,470	27,470
Professional and Technical Services	677,170	2,715	21,499	65,296	65,296	65,296	65,296	65,296	65,296	65,296	65,296	65,296	65,296
Purchased Property Services	47,483	9,087	2,100	3,527	3,527	3,527	4,557	3,527	3,527	3,527	3,527	3,527	3,527
Other Purchased Services	121,462	21,989	4,551	9,492	9,492	9,492	9,492	9,492	9,492	9,492	9,492	9,492	9,492
Supplies	117,443	17,498	17,076	11,157	7,334	7,334	7,334	7,334	7,334	7,334	10,700	7,334	7,334
Property	102,342	2,342	-	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	4,500	59,500
Debt Service & Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENSES	2,283,043	128,002	147,347	195,564	191,741	191,741	192,771	191,741	191,741	191,741	195,107	191,741	246,741
Operating Cash Inflow (Outflow)	10,730	208,947	(7,364)	(23,980)	(20,157)	(20,157)	(8,187)	(20,157)	(13,657)	(20,157)	(23,523)	(13,657)	(157)
Other Adjustments		(269)	2,024	-	-	-	-	-	-	-	-	-	-
Ending Cash		1,723,029	1,717,689	1,693,708	1,673,551	1,653,394	1,645,207	1,625,050	1,611,393	1,591,236	1,567,713	1,554,055	1,553,898
Days Cash on Hand		404	350	260	262	259	256	254	252	249	241	243	189

Most Recent

Forecast



Cash Flow



We received \$140k of FY23 funds in July which is inflating our beginning balance.

We have a flat net operating for the year, so we will have a similar fund balance at the end of FY24.

We will spend down capital outlay funding closer to the end of the year.



Next Steps

➤ Accomplishments

- We have a path to a strong fund balance
- We have Capital Outlay funding to help with the new building

➤ Next 30 days

- Finish the Audit
- Continue to draw down on our federal funds

➤ Future Items

- Keep to the current budget
- Once the audit is complete, make a decision about how to strategically spend our fund balance in alignment with priorities.

Bento GL Detail - Middle College High School

As of 08/31/2023

Bank Account	PostingDate	Description	Debit (+)	Credit (-)
11152	8/1/2023	Adobe		\$ 259.22
11152	8/1/2023	Bento Card Transfer	\$ 1,500.00	
11152	8/11/2023	Embassy Suites Albuquerque		\$ 458.65
11152	8/24/2023	ZOOM		\$ 161.99
		Cleared Subtotal	\$ 1,500.00	\$ 879.86
		Total Deposits/Disbursements	\$ 1,500.00	\$ 879.86
		Bento Beginning Balance		\$ 1,601.09
		Cash Reciepts		\$ 1,500.00
		Cash Disbursement		\$ (879.86)
		Reconciled Amount		\$ 2,221.23

Bank Reconciliation GL Detail - Middle College High School

As of 08/31/2023

Bank Account	PostingDate	Description	Debit (+)	Credit (-)
11066	7/20/2023	Reference Number: SPVC7; Invoice #: 21542; Vendor: Mineral Tree; Memo:		\$ 70.50
11066	7/31/2023	Reference Number: SPVC9; Invoice #: 7.17.2023.; Vendor: CITY OF GALLUP; Memo:		\$ 189.05
11066	7/31/2023	Reference Number: SPACH34; Invoice #: 2184; Vendor: Quill LLC; Memo:		\$ 84.71
11066	7/31/2023	Reference Number: SPVC10; Invoice #: TJ71517; Vendor: Terracon Consultants Inc (c-corp); Memo:		\$ 2,342.25
11066	7/31/2023	Reference Number: SPACH35; Invoice #: 359422; Vendor: Intrado Interactive Services Corp; Memo:		\$ 216.38
11066	7/31/2023	Reference Number: SPVC11; Invoice #: 00165170; Vendor: COGNIA; Memo:		\$ 550.40
11066	8/1/2023	RH PAYMENT		\$ 2,223.67
11066	8/1/2023	NMPSIA BENEFITS NMBBIZBP MCHS		\$ 12,472.62
11066	8/1/2023	NM GAS CO 158836421341536		\$ 31.65
11066	8/1/2023	OMNI ACH PREP ORIGIN TN - MIDDLE COLLEGE H - FILE 7878782339 COID 2800011906 2800011906		\$ 775.00
11066	8/1/2023	Bento Card Transfer		\$ 1,500.00
11066	8/3/2023	Reference Number: SPACH36; Invoice #: 21163; Vendor: Axiom Analytics; Memo:		\$ 5,553.00
11066	8/3/2023	ERB PAYMENT		\$ 21,384.32
11066	8/4/2023	Reference Number: SPVC12; Invoice #: 26534; Vendor: Mineral Tree; Memo:		\$ 57.20
11066	8/4/2023	Reference Number: SPACH37; Invoice #: 33618096; Vendor: Quill LLC; Memo:		\$ 65.93
11066	8/4/2023	Reference Number: SPACH37; Invoice #: 33709257; Vendor: Quill LLC; Memo:		\$ 147.25
11066	8/4/2023	Reference Number: SPACH37; Invoice #: 33729161; Vendor: Quill LLC; Memo:		\$ 79.82
11066	8/11/2023	State of New Mex VNDR PYMT NMAP0001503244 11000 SEG AUG 2023	\$ 139,928.75	
11066	8/14/2023	MOSAIC PROCESSING FEE		\$ 135.00
11066	8/15/2023	OMNI ACH PREP ORIGIN TN - MIDDLE COLLEGE H - FILE 7878782339 COID 2800011906 2800011906		\$ 775.00
11066	8/15/2023	VOID Reference Number: SPVC7; Invoice #: 21542; Vendor: Mineral Tree; Memo:	\$ 70.50	
11066	8/15/2023	VOID Reference Number: SPVC9; Invoice #: 7.17.2023.; Vendor: CITY OF GALLUP; Memo:	\$ 189.05	
11066	8/15/2023	VOID Reference Number: SPVC10; Invoice #: TJ71517; Vendor: Terracon Consultants Inc (c-corp); Memo:	\$ 2,342.25	
11066	8/15/2023	VOID Reference Number: SPVC11; Invoice #: 00165170; Vendor: COGNIA; Memo:	\$ 550.40	
11066	8/15/2023	08_15 NET PAYROLL		\$ 22,213.84
11066	8/15/2023	08_15 PAYROLL TAXES		\$ 10,027.80
11066	8/16/2023	Reversal of Check #10090 Posted 08-15-23	\$ 174.07	
11066	8/17/2023	CITY OF GALLUP Invoice 7.17.2023		\$ 189.05
11066	8/17/2023	Terracon Consultants Inc. Invoice #TJ71517		\$ 2,342.25
11066	8/17/2023	COGNIA Invoice #00165170		\$ 550.40
11066	8/17/2023	MineralTree Invoice #27865		\$ 70.50
11066	8/19/2023	Reference Number: SPVC13; Invoice #: 8.1.2023; Vendor: Century Link (A# 505-863-6419 577); Memo:		\$ 57.71
11066	8/19/2023	Reference Number: SPVC14; Invoice #: IN000601200; Vendor: SchoolMate; Memo:		\$ 198.00
11066	8/19/2023	Reference Number: SPACH38; Invoice #: 652554525; Vendor: Century Link/Lumen (89887065); Memo:		\$ 1,678.00
11066	8/19/2023	Reference Number: SPACH39; Invoice #: 1X4R-CGXG-9XMK; Vendor: AMAZON; Memo:		\$ 143.00
11066	8/19/2023	Reference Number: SPACH39; Invoice #: 1JFW-WKDL-7W9Y; Vendor: AMAZON; Memo:		\$ 55.99

11066	8/19/2023	Reference Number: SPACH39; Invoice #: 17F3-XVT1-TRWN; Vendor: AMAZON; Memo:	\$	131.51
11066	8/19/2023	Reference Number: SPACH39; Invoice #: 1R3D-KLXR-VKFT; Vendor: AMAZON; Memo:	\$	57.80
11066	8/19/2023	Reference Number: SPACH40; Invoice #: 33901232; Vendor: Quill LLC; Memo:	\$	114.26
11066	8/19/2023	Reference Number: SPACH40; Invoice #: 33751252; Vendor: Quill LLC; Memo:	\$	40.56
11066	8/19/2023	Reference Number: SPACH40; Invoice #: 33901501; Vendor: Quill LLC; Memo:	\$	666.90
11066	8/19/2023	Reference Number: SPACH40; Invoice #: 33915040; Vendor: Quill LLC; Memo:	\$	58.04
11066	8/19/2023	Reference Number: SPACH40; Invoice #: 33884104; Vendor: Quill LLC; Memo:	\$	50.98
11066	8/19/2023	Reference Number: SPACH40; Invoice #: 33905044; Vendor: Quill LLC; Memo:	\$	7.47
11066	8/19/2023	Reference Number: SPACH40; Invoice #: 33883422; Vendor: Quill LLC; Memo:	\$	112.16
11066	8/22/2023	Reference Number: SPACH41; Invoice #: 34033724; Vendor: Quill LLC; Memo:	\$	699.44
11066	8/22/2023	Reference Number: SPACH41; Invoice #: 34114835; Vendor: Quill LLC; Memo:	\$	54.26
11066	8/22/2023	Reference Number: SPACH41; Invoice #: 34024778; Vendor: Quill LLC; Memo:	\$	699.44
11066	8/22/2023	Reference Number: SPACH41; Invoice #: 34032905; Vendor: Quill LLC; Memo:	\$	77.38
11066	8/22/2023	Reference Number: SPACH41; Invoice #: 34013471; Vendor: Quill LLC; Memo:	\$	12.34
11066	8/22/2023	Reference Number: SPACH42; Invoice #: 1DLP-JRQQ-DLG9; Vendor: AMAZON; Memo:	\$	101.26
11066	8/23/2023	McKinley County Treasury	\$	54.05
11066	8/30/2023	Reversal of Check #10101 Posted 08-29-23	\$	1,364.74
11066	8/31/2023	08_31 NET PAYROLL	\$	22,305.75
11066	8/31/2023	08_31 PAYROLL TAXES	\$	10,026.24
		Cleared Subtotal	\$	144,673.81
			\$	121,396.08

-1309.87	7/31/2023	Reference Number: 10083; Invoice #: 1521867; Vendor: W.W. Norton & Company; Memo:	\$	2,215.88
	7/31/2023	Reference Number: 10084; Invoice #: 9939147574; Vendor: Verizon Wireless; Memo:	\$	498.45
	7/31/2023	Reference Number: 10085; Invoice #: 019308748; Vendor: Xerox Corporation; Memo:	\$	66.03
	7/31/2023	Reference Number: 10085; Invoice #: 019206935; Vendor: Xerox Corporation; Memo:	\$	185.47
	7/31/2023	Reference Number: 10087; Invoice #: 23863; Vendor: US Omni; Memo:	\$	750.00
	8/3/2023	Reference Number: 10088; Invoice #: 7.27.2023; Vendor: UNM Gallup Campus Cashier's Office; Memo:	\$	1,405.18
	8/4/2023	Reference Number: 10089; Invoice #: 99565; Vendor: Saucedos Janitorial Service; Memo:	\$	649.88
	8/4/2023	Reference Number: 10090; Invoice #: 8.14.2023; Vendor: T Mobile (970785496); Memo:	\$	174.07
	8/4/2023	Reference Number: 10091; Invoice #: 142; Vendor: Flak Catcher LLC; Memo:	\$	1,559.70
	8/19/2023	Reference Number: 10092; Invoice #: 019419919; Vendor: Xerox Corporation; Memo:	\$	183.41
	8/19/2023	Reference Number: 10093; Invoice #: 8.4.2023; Vendor: Century Link (A# 505-722-9946 036); Memo:	\$	87.55
	8/19/2023	Reference Number: 10094; Invoice #: 3833183; Vendor: Clifton Larson Allen LLP; Memo:	\$	11,659.02
	8/19/2023	Reference Number: 10095; Invoice #: 8.16.2023; Vendor: Subway; Memo:	\$	399.50
	8/19/2023	Reference Number: 10096; Invoice #: 7.31.2023; Vendor: Eulalia Gonzales; Memo:	\$	289.31
	8/19/2023	Reference Number: 10097; Invoice #: 8.16.2023; Vendor: GLENN'S BAKERY; Memo:	\$	677.35
	8/19/2023	Reference Number: 10098; Invoice #: 8.8.2023; Vendor: Lowe's Pay and Save Inc; Memo:	\$	84.48
	8/19/2023	Reference Number: 10099; Invoice #: ZTR-23-002; Vendor: ZUNI TRIBE; Memo:	\$	2,000.00
	8/19/2023	Reference Number: 10100; Invoice #: 205326; Vendor: Gallup McKinley County Chamber of Commerce; Memo:	\$	630.00

8/22/2023 Reference Number: 10101; Invoice #: 143; Vendor: Flak Catcher LLC; Memo:	\$ 1,364.74
Cleared Checks	\$ 24,880.02
Total Deposits/Disbursements	\$ 144,673.81
	\$ 146,276.10
NM Bank Beginning Balance	\$ 1,723,029.54
Cash Receipts	\$ 144,673.81
Cash Disbursement	\$ (146,276.10)
Reconciled Amount	\$ 1,721,427.25
8/22/2023 Reference Number: 10101; Invoice #: 143; Vendor: Flak Catcher LLC; Memo:	\$ 1,364.74
8/31/2023 Reference Number: SPACH43; Invoice #: 1GFP-WC74-67N6; Vendor: AMAZON; Memo:	\$ 431.60
8/31/2023 Reference Number: SPACH43; Invoice #: 139M-4DKM-6T1V; Vendor: AMAZON; Memo:	\$ 1,642.83
8/31/2023 Reference Number: SPACH44; Invoice #: 34291269; Vendor: Quill LLC; Memo:	\$ 200.67
8/31/2023 Reference Number: SPACH44; Invoice #: 34189952; Vendor: Quill LLC; Memo:	\$ 227.73
8/31/2023 Reference Number: SPVC15; Invoice #: 1615; Vendor: Advanced Technical Services; Memo:	\$ 660.00
8/31/2023 Reference Number: 10102; Invoice #: 99567; Vendor: Saucedos Janitorial Service; Memo:	\$ 1,134.66
8/31/2023 Reference Number: 10103; Invoice #: 045-433301; Vendor: Tyler Technologies Inc; Memo:	\$ 7,383.80
8/31/2023 Reference Number: 10103; Invoice #: 025-435613; Vendor: Tyler Technologies Inc; Memo:	\$ 1,101.01
8/31/2023 Reference Number: 10104; Invoice #: 019517740; Vendor: Xerox Corporation; Memo:	\$ 61.35
8/31/2023 Reference Number: 10105; Invoice #: E000101242; Vendor: Trafera; Memo:	\$ 1,048.60
8/31/2023 Reference Number: 10106; Invoice #: 8.29.2023; Vendor: Simon W. Nichols; Memo:	\$ 225.00
Outstanding Payment Total	\$ 15,481.99
Unreconciled Amount	\$ 1,705,945.26



Vendor Name	Payment Date	Payment Source	Payment Method	Reporting Currency	Payment Total (Reporting)
Axiom Analytics	8/3/2023	Platform	ACH	USD	\$ 5,553.00
UNM Gallup Campus Cashier's Office	8/3/2023	Platform	Check	USD	\$ 1,405.18
Flak Catcher LLC	8/4/2023	Platform	Check	USD	\$ 1,559.70
Mineral Tree	8/4/2023	Platform	Virtual Card	USD	\$ 57.20
Quill LLC	8/4/2023	Platform	ACH	USD	\$ 293.00
Saucedos Janitorial Service	8/4/2023	Platform	Check	USD	\$ 649.88
T Mobile (970785496)	8/4/2023	Platform	Check	USD	\$ 174.07
AMAZON	8/19/2023	Platform	ACH	USD	\$ 388.30
Century Link (A# 505-722-9946 036)	8/19/2023	Platform	Check	USD	\$ 87.55
Century Link (A# 505-863-6419 577)	8/19/2023	Platform	Virtual Card	USD	\$ 57.71
Century Link/Lumen (89887065)	8/19/2023	Platform	ACH	USD	\$ 1,678.00
Clifton Larson Allen LLP	8/19/2023	Platform	Check	USD	\$ 11,659.02
Eulalia Gonzales	8/19/2023	Platform	Check	USD	\$ 289.31
GLENN'S BAKERY	8/19/2023	Platform	Check	USD	\$ 677.35
Gallup McKinley County Chamber of Commerce	8/19/2023	Platform	Check	USD	\$ 630.00
Lowe's Pay and Save Inc	8/19/2023	Platform	Check	USD	\$ 84.48
Quill LLC	8/19/2023	Platform	ACH	USD	\$ 1,050.37
SchoolMate	8/19/2023	Platform	Virtual Card	USD	\$ 198.00
Subway	8/19/2023	Platform	Check	USD	\$ 399.50
Xerox Corporation	8/19/2023	Platform	Check	USD	\$ 183.41
ZUNI TRIBE	8/19/2023	Platform	Check	USD	\$ 2,000.00
AMAZON	8/22/2023	Platform	ACH	USD	\$ 101.26
Flak Catcher LLC	8/22/2023	Platform	Check	USD	\$ 1,364.74
Quill LLC	8/22/2023	Platform	ACH	USD	\$ 1,542.86
AMAZON	8/31/2023	Platform	ACH	USD	\$ 2,074.43
Advanced Technical Services	8/31/2023	Platform	Virtual Card	USD	\$ 660.00
Quill LLC	8/31/2023	Platform	ACH	USD	\$ 428.40
Saucedos Janitorial Service	8/31/2023	Platform	Check	USD	\$ 1,134.66
Simon W. Nichols	8/31/2023	Platform	Check	USD	\$ 225.00
Trafera	8/31/2023	Platform	Check	USD	\$ 1,048.60
Tyler Technologies Inc	8/31/2023	Platform	Check	USD	\$ 8,484.81
Xerox Corporation	8/31/2023	Platform	Check	USD	\$ 61.35
Total					\$ 46,201.14

ACH

Vendor Name	Payment Date	Payment Source	Payment Method	Reporting Currency	Payment Total (Reporting)
RH PAYMENT	8/1/2023	Wells Fargo	ACH	USD	\$ 2,223.67
NMPSIA BENEFITS NMBBIZBP MCHS	8/1/2023	Wells Fargo	ACH	USD	\$ 12,472.62
NM GAS CO 158836421341536	8/1/2023	Wells Fargo	ACH	USD	\$ 31.65
OMNI ACH PREP ORIGIN TN - MIDDLE COLLEGE H - FILE 7878782339 COID 2800011906 2800011906	8/1/2023	Wells Fargo	ACH	USD	\$ 775.00
Bento Card Transfer	8/1/2023	Wells Fargo	ACH	USD	\$ 1,500.00
ERB PAYMENT	8/3/2023	Wells Fargo	ACH	USD	\$ 21,384.32
MOSAIC PROCESSING FEE	8/14/2023	Wells Fargo	ACH	USD	\$ 135.00
OMNI ACH PREP ORIGIN TN - MIDDLE COLLEGE H - FILE 7878782339 COID 2800011906 2800011906	8/15/2023	Wells Fargo	ACH	USD	\$ 775.00
CITY OF GALLUP Invoice 7.17.2023	8/17/2023	Wells Fargo	ACH	USD	\$ 189.05
Terracon Consultants Inc. Invoice #TJ71517	8/17/2023	Wells Fargo	ACH	USD	\$ 2,342.25
COGNIA Invoice #00165170	8/17/2023	Wells Fargo	ACH	USD	\$ 550.40
MineralTree Invoice #27865	8/17/2023	Wells Fargo	ACH	USD	\$ 70.50

Total	\$	42,449.46
--------------	----	------------------

<u>Grand Total</u>	\$	<u>88,650.60</u>
---------------------------	----	-------------------------