

MIDDLE COLLEGE HIGH SCHOOL

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MIDDLE COLLEGE HIGH SCHOOL
STATEMENT OF NET POSITION
JUNE 30, 2021**

	Governmental Activities
ASSETS	
Cash and Cash Equivalents	\$ 1,321,626
Taxes Receivable	218
Due from Primary Government	52,686
Capital Assets Not Being Depreciated:	
Construction in Process	90,319
Capital Assets, Net of Accumulated Depreciation:	
Building and Building Improvements	135,997
Furniture, Fixtures, and Equipment	4,823
TOTAL ASSETS	1,605,669
DEFERRED OUTFLOWS OF RESOURCES	
Deferred Outflows of Resources Related to Pension Amounts	2,276,340
Deferred Outflows of Resources OPEB Amounts	236,478
TOTAL DEFERRED OUTFLOWS OF RESOURCES	2,512,818
LIABILITIES	
Accrued Liabilities	20,890
Accounts Payable	4,830
Noncurrent Liabilities:	
Compensated Absences	8,907
Net Pension Liability	4,600,357
Net OPEB Liability	631,096
TOTAL LIABILITIES	5,266,080
DEFERRED INFLOWS OF RESOURCES	
Deferred Inflows of Resources Related to Pension Amounts	32,474
Deferred Inflows of Resources OPEB Amounts	230,501
TOTAL DEFERRED INFLOWS OF RESOURCES	262,975
NET POSITION	
Net Investment in Capital Assets	231,139
Restricted for:	
Capital Projects	43,011
Other Purposes	649
Unrestricted	(1,685,367)
TOTAL NET POSITION	\$ (1,410,568)

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MIDDLE COLLEGE HIGH SCHOOL
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2021**

Functions/Programs	Expenses	Program Revenues			Net Revenues (Expenses) and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental Activities:					
Instruction	\$ 1,242,654	\$ -	\$ 131,610	\$ -	\$ (1,111,044)
Support Services - Students	582,996	-	32,646	-	(550,350)
Support Services - Instruction	42,650	-	7,600	-	(35,050)
Support Services - General Administration	321,339	-	-	-	(321,339)
Support Services - School Administration	158,932	-	-	-	(158,932)
Support Services - Central Services	155,001	-	-	-	(155,001)
Support Services - Operation and Maintenance of Plant	43,593	-	3,114	-	(40,479)
Support Services - Student Transportation	750	-	-	-	(750)
Support Services - Other	-	-	-	-	-
Noninstructional - Community Services Operations	-	-	-	-	-
Noninstructional - Food Services Operations	175	-	-	-	(175)
Interest Expense	-	-	-	-	-
Unallocated*	116,087	-	-	26,969	(89,118)
Total Governmental Activities	\$ 2,664,177	\$ -	\$ 174,970	\$ 26,969	(2,462,238)

GENERAL REVENUES

State Equalization Guarantee	1,840,574
Property Taxes	17,463
Miscellaneous	-
Total General Revenues	1,858,037

CHANGE IN NET POSITION

	(604,201)
Net Position - Beginning of Year	(806,367)

NET POSITION - END OF YEAR

	\$ (1,410,568)
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*This amount includes expenses that were not allocated to a specific function, which include expenditures in the budgetary function "Capital Outlay" that were not required to be capitalized and other unallocated depreciation amounts.

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MIDDLE COLLEGE HIGH SCHOOL
BALANCE SHEET
JUNE 30, 2021**

	<u>Major General Fund</u>	<u>Major Special Revenue Fund</u> 24101	<u>Major Special Revenue Fund</u> 27150	<u>Non-Major Special Revenue Fund</u> 24106
	<u>General Fund</u>	<u>Title I - IASA</u>	<u>Indian Education Act</u>	<u>Entitlement IDEA-B</u>
ASSETS				
Cash and Cash Equivalents	\$ 1,278,184	\$ -	\$ -	\$ -
Taxes Receivable	-	-	-	-
Due from Primary Government	4,670	13,645	17,222	5,180
Due from Other Funds	43,575	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Assets	<u>\$ 1,326,429</u>	<u>\$ 13,645</u>	<u>\$ 17,222</u>	<u>\$ 5,180</u>
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	\$ 16,449	\$ 2,815	\$ 1,625	\$ 1
Accounts Payable	4,830	-	-	-
Due to Other Funds	-	10,830	15,597	5,179
Total Liabilities	<hr/>	<hr/>	<hr/>	<hr/>
	21,279	13,645	17,222	5,180
Fund Balances:				
Restricted for:	-	-	-	-
Capital Projects	-	-	-	-
Other Purposes	-	-	-	-
Assigned for Subsequent Year	1,204,000	-	-	-
Unassigned (Deficit)	101,150	-	-	-
Total Fund Balance (Deficit)	<hr/>	<hr/>	<hr/>	<hr/>
	1,305,150	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Liabilities and Fund Balance	<u>\$ 1,326,429</u>	<u>\$ 13,645</u>	<u>\$ 17,222</u>	<u>\$ 5,180</u>

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MIDDLE COLLEGE HIGH SCHOOL
BALANCE SHEET
JUNE 30, 2021**

	Non-Major Special Revenue Fund <u>24154</u> Teacher/Principal Training & Recruiting	Non-Major Special Revenue Fund <u>24189</u> Title IV	Non-Major Special Revenue Fund <u>24301</u> CARES Act	Non-Major Special Revenue Fund <u>24305</u> Governor's Emergency Education Relief
ASSETS				
Cash and Cash Equivalents	\$ -	\$ -	\$ -	\$ -
Taxes Receivable	-	-	-	-
Due from Primary Government	825	2,249	2,344	3,847
Due from Other Funds	-	-	-	-
Total Assets	\$ 825	\$ 2,249	\$ 2,344	\$ 3,847
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	-	-
Due to Other Funds	825	2,249	2,344	3,847
Total Liabilities	825	2,249	2,344	3,847
Fund Balances:				
Restricted for:				
Capital Projects	-	-	-	-
Other Purposes	-	-	-	-
Assigned for Subsequent Year	-	-	-	-
Unassigned (Deficit)	-	-	-	-
Total Fund Balance (Deficit)	-	-	-	-
Total Liabilities and Fund Balance	\$ 825	\$ 2,249	\$ 2,344	\$ 3,847

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MIDDLE COLLEGE HIGH SCHOOL
BALANCE SHEET
JUNE 30, 2021**

	Non-Major Special Revenue Fund <u>27107</u>	Non-Major Special Revenue Fund 27109 Instructional Materials-GAA of 2019	Non-Major Special Revenue Fund <u>27130</u>	Non-Major Capital Project Fund <u>31200</u>
	G.O. Bond Student Library Fund (SB1)		Feminine Hygiene Products	Public School Capital Outlay
ASSETS				
Cash and Cash Equivalents	\$ -	\$ 649	\$ -	\$ -
Taxes Receivable	-	-	-	-
Due from Primary Government	2,268	-	436	-
Due from Other Funds	-	-	-	-
Total Assets	\$ 2,268	\$ 649	\$ 436	\$ -
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	-	-
Due to Other Funds	2,268	-	436	-
Total Liabilities	2,268	-	436	-
Fund Balances:				
Restricted for:				
Capital Projects	-	-	-	-
Other Purposes	-	649	-	-
Assigned for Subsequent Year	-	-	-	-
Unassigned (Deficit)	-	-	-	-
Total Fund Balance (Deficit)	-	649	-	-
Total Liabilities and Fund Balance	\$ 2,268	\$ 649	\$ 436	\$ -

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MIDDLE COLLEGE HIGH SCHOOL
BALANCE SHEET
JUNE 30, 2021**

	Non-Major Capital Project Fund <u>31701</u> Capital Improvements SB-9 - Local	Non-Major Capital Project Fund <u>31703</u> SB-9 State Match Cash	Governmental Funds Total
ASSETS			
Cash and Cash Equivalents	\$ 25,821	\$ 16,972	\$ 1,321,626
Taxes Receivable	218	-	218
Due from Primary Government	-	-	52,686
Due from Other Funds	-	-	43,575
	<u> </u>	<u> </u>	<u> </u>
Total Assets	<u>\$ 26,039</u>	<u>\$ 16,972</u>	<u>\$ 1,418,105</u>
LIABILITIES AND FUND BALANCE			
Accrued Liabilities	\$ -	\$ -	\$ 20,890
Accounts Payable	-	-	4,830
Due to Other Funds	-	-	43,575
Total Liabilities	<u>-</u>	<u>-</u>	<u>69,295</u>
Fund Balances:			
Restricted for:			
Capital Projects	26,039	16,972	43,011
Other Purposes	-	-	649
Assigned for Subsequent Year	-	-	1,204,000
Unassigned (Deficit)	-	-	101,150
Total Fund Balance (Deficit)	<u>26,039</u>	<u>16,972</u>	<u>1,348,810</u>
	<u> </u>	<u> </u>	<u> </u>
Total Liabilities and Fund Balance	<u>\$ 26,039</u>	<u>\$ 16,972</u>	<u>\$ 1,418,105</u>

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MIDDLE COLLEGE HIGH SCHOOL
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
JUNE 30, 2021**

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	\$ 1,348,810
 Amounts reported for governmental activities in the Statement of Net Position are different because:	
 Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
The Cost of Capital Assets is	297,302
Accumulated Depreciation is	<u>(66,163)</u>
Total Capital Assets	231,139
 Deferred inflows and outflows of resources related to the net pension liability and OPEB liability are not reported in the funds.	
Deferred Outflows of Resources	2,512,818
Deferred Inflows of Resources	(262,975)
 Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
 Long-term and other liabilities at year end consist of:	
Compensated Absences	(8,907)
Net Pension Liability	(4,600,357)
Net OPEB Liability	<u>(631,096)</u>
 Net Position of Governmental Activities (Statement of Net Position)	 <u>\$ (1,410,568)</u>

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MIDDLE COLLEGE HIGH SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2021**

	<u>Major General Fund</u>	<u>Major Special Revenue Fund</u>	<u>Major Special Revenue Fund</u>	<u>Non-Major Special Revenue Fund</u>
		24101	27150	24106
	<u>General Fund</u>	<u>Title I - IASA</u>	<u>Indian Education Act</u>	<u>Entitlement IDEA-B</u>
REVENUES				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Federal Sources	-	38,064	-	18,448
State Sources	1,840,574	-	82,366	-
Total Revenues	<u>1,840,574</u>	<u>38,064</u>	<u>82,366</u>	<u>18,448</u>
EXPENDITURES				
Instruction	551,180	38,064	57,941	17,683
Support Services - Students	234,053	-	24,425	765
Support Services - Instruction	21,224	-	-	-
Support Services - General Administration	188,892	-	-	-
Support Services - School Administration	68,454	-	-	-
Support Services - Central Services	153,364	-	-	-
Support Services - Operation and Maintenance of Plant	39,273	-	-	-
Support Services - Student Transportation	750	-	-	-
Non-Instructional - Food Services Operations	175	-	-	-
Capital Outlay	172,598	-	-	-
Total Expenditures	<u>1,429,963</u>	<u>38,064</u>	<u>82,366</u>	<u>18,448</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	410,611	-	-	-
Other Financing Sources (Uses):				
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	410,611	-	-	-
Fund Balances - Beginning of Year	<u>894,539</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u>\$ 1,305,150</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MIDDLE COLLEGE HIGH SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2021**

	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund
	24154	24189	24301	24305
	Teacher/Principal Training & Recruiting	Title IV	CARES Act	Governor's Emergency Education Relief Fund (GEERF)
REVENUES				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Federal Sources	1,974	5,332	22,235	3,847
State Sources	-	-	-	-
Total Revenues	<u>1,974</u>	<u>5,332</u>	<u>22,235</u>	<u>3,847</u>
EXPENDITURES				
Instruction	1,575	-	16,347	-
Support Services - Students	399	-	2,774	3,847
Support Services - Instruction	-	5,332	-	-
Support Services - General Administration	-	-	-	-
Support Services - School Administration	-	-	-	-
Support Services - Central Services	-	-	-	-
Support Services - Operation and Maintenance of Plant	-	-	3,114	-
Support Services - Student Transportation	-	-	-	-
Non-Instructional - Food Services Operations	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	<u>1,974</u>	<u>5,332</u>	<u>22,235</u>	<u>3,847</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-
Other Financing Sources (Uses):				
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	-	-	-	-
Fund Balances - Beginning of Year	-	-	-	-
FUND BALANCES - END OF YEAR	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MIDDLE COLLEGE HIGH SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2021**

	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Capital Project Fund
	27107	27109	27130	31200
	G.O. Bond Student Library Fund (SB1)	Instructional Materials-GAA of 2019	Feminine Hygiene Products	Public School Capital Outlay
REVENUES				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Federal Sources	-	-	-	-
State Sources	2,268	-	436	26,969
Total Revenues	<u>2,268</u>	<u>-</u>	<u>436</u>	<u>26,969</u>
EXPENDITURES				
Instruction	-	735	-	-
Support Services - Students	-	-	436	-
Support Services - Instruction	2,268	-	-	-
Support Services - General Administration	-	-	-	-
Support Services - School Administration	-	-	-	-
Support Services - Central Services	-	-	-	-
Support Services - Operation and Maintenance of Plant	-	-	-	-
Support Services - Student Transportation	-	-	-	-
Non-Instructional - Food Services Operations	-	-	-	-
Capital Outlay	-	-	-	26,969
Total Expenditures	<u>2,268</u>	<u>735</u>	<u>436</u>	<u>26,969</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	(735)	-	-
Other Financing Sources (Uses):				
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	-	(735)	-	-
Fund Balances - Beginning of Year	-	1,384	-	-
FUND BALANCES - END OF YEAR	<u>\$ -</u>	<u>\$ 649</u>	<u>\$ -</u>	<u>\$ -</u>

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MIDDLE COLLEGE HIGH SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2021**

	Non-Major Capital Project Fund	Non-Major Capital Project Fund	
	31701	31703	
	Capital Improvements SB-9 - Local	SB-9 State Match Cash	Governmental Funds Total
REVENUES			
Property Taxes	\$ 17,463	\$ -	\$ 17,463
Federal Sources	-	-	89,900
State Sources	-	-	1,952,613
Total Revenues	<u>17,463</u>	<u>-</u>	<u>2,059,976</u>
EXPENDITURES			
Instruction	-	-	683,525
Support Services - Students	-	-	266,699
Support Services - Instruction	-	-	28,824
Support Services - General Administration	173	-	189,065
Support Services - School Administration	-	-	68,454
Support Services - Central Services	-	-	153,364
Support Services - Operation and Maintenance of Plant	-	-	42,387
Support Services - Student Transportation	-	-	750
Non-Instructional - Food Services Operations	-	-	175
Capital Outlay	2,140	-	201,707
Total Expenditures	<u>2,313</u>	<u>-</u>	<u>1,634,950</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	15,150	-	425,026
Other Financing Sources (Uses):			
Other Financing Sources - Transfers In	-	-	-
Other Financing Uses - Transfers Out	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	15,150	-	425,026
Fund Balances - Beginning of Year	<u>10,889</u>	<u>16,972</u>	<u>923,784</u>
FUND BALANCES - END OF YEAR	<u>\$ 26,039</u>	<u>\$ 16,972</u>	<u>\$ 1,348,810</u>

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MIDDLE COLLEGE HIGH SCHOOL
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2021**

**Net Changes in Fund Balances - Total Governmental Funds
(Statement of Revenues, Expenditures, and Changes in
Fund Balances)**

\$ 425,026

Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Expenses Related to Compensated Absences (2,722)

In the Statement of Activities, pension and OPEB expense is measured by the change in benefit liability and the related deferred inflows and outflows of resources. In the governmental funds, however, these expenditures are reported for current year employer contributions.

Expenses Related to the Net Pension Liability (1,134,193)
Expenses Related to the Net OPEB Liability 23,274

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital Outlay 90,319
Depreciation Expense (5,905)

**Change in Net Position of Governmental Activities
(Statement of Activities)**

\$ (604,201)

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MIDDLE COLLEGE HIGH SCHOOL
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
YEAR ENDED JUNE 30, 2021
GENERAL FUND**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and County Sources	\$ -	\$ -	\$ -	\$ -
State Sources	1,705,745	1,835,479	1,835,904	425
Federal Sources	-	-	-	-
Total Revenues	<u>1,705,745</u>	<u>1,835,479</u>	<u>1,835,904</u>	<u>425</u>
EXPENDITURES				
Instruction	1,074,004	1,227,176	549,063	678,113
Support Services	988,990	1,139,091	703,297	435,794
Operation of Non-Instructional Services	40,500	17,500	175	17,325
Capital Outlay	346,251	346,251	172,598	173,653
Total Expenditures	<u>2,449,745</u>	<u>2,730,018</u>	<u>1,425,133</u>	<u>1,304,885</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(744,000)	(894,539)	410,771	1,305,310
DESIGNATED CASH	<u>744,000</u>	<u>894,539</u>	<u>-</u>	<u>(894,539)</u>
NET CHANGES IN FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>	410,771	<u>\$ 410,771</u>
RECONCILIATION TO GAAP BASIS				
Other Financing Sources (Uses)			-	
Adjustments to Revenues (Unbudgeted - Fund 23000)			-	
Adjustments to Expenditures (Unbudgeted - Fund 23000)			-	
Adjustments to Revenues			4,670	
Adjustments to Expenditures			<u>(4,830)</u>	
NET CHANGES IN FUND BALANCES			<u>\$ 410,611</u>	

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MIDDLE COLLEGE HIGH SCHOOL
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
YEAR ENDED JUNE 30, 2021
TITLE I - IASA (FUND 24101)**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and County Sources	\$ -	\$ -	\$ -	\$ -
State Sources	-	-	-	-
Federal Sources	23,858	51,198	24,419	(26,779)
Total Revenues	<u>23,858</u>	<u>51,198</u>	<u>24,419</u>	<u>(26,779)</u>
EXPENDITURES				
Instruction	22,858	50,198	38,064	12,134
Support Services	1,000	1,000	-	1,000
Operation of Non-Instructional Services	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	<u>23,858</u>	<u>51,198</u>	<u>38,064</u>	<u>13,134</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(13,645)	(13,645)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>	(13,645)	<u>\$ (13,645)</u>
RECONCILIATION TO GAAP BASIS				
Other Financing Sources (Uses)			-	
Adjustments to Revenues			13,645	
Adjustments to Expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MIDDLE COLLEGE HIGH SCHOOL
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
YEAR ENDED JUNE 30, 2021
INDIAN EDUCATION ACT (FUND 27150)**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and County Sources	\$ -	\$ -	\$ -	\$ -
State Sources	-	82,366	65,144	(17,222)
Federal Sources	-	-	-	-
Total Revenues	-	82,366	65,144	(17,222)
EXPENDITURES				
Instruction	-	57,941	57,941	-
Support Services	-	24,425	24,425	-
Operation of Non-Instructional Services	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	-	82,366	82,366	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(17,222)	(17,222)
DESIGNATED CASH	-	-	-	-
NET CHANGES IN FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>	(17,222)	<u>\$ (17,222)</u>
RECONCILIATION TO GAAP BASIS				
Other Financing Sources (Uses)			-	
Adjustments to Revenues			17,222	
Adjustments to Expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MIDDLE COLLEGE HIGH SCHOOL
COMBINING BALANCE SHEET - GENERAL FUND
JUNE 30, 2021**

	<u>General Fund (Sub-Funds)</u>		Total General Fund
	11000	14000	
	<u>Operational Fund</u>	<u>Instructional Materials</u>	
ASSETS			
Cash and Cash Equivalents	\$ 1,278,184	\$ -	\$ 1,278,184
Due from Primary Government	4,670	-	4,670
Due from Other Funds	43,575	-	43,575
	<hr/>	<hr/>	<hr/>
Total Assets	<u>\$ 1,326,429</u>	<u>\$ -</u>	<u>\$ 1,326,429</u>
LIABILITIES AND FUND BALANCE			
Accrued Liabilities	\$ 16,449	\$ -	\$ 16,449
Accounts Payable	4,830	-	4,830
Total Liabilities	<hr/> 21,279	<hr/> -	<hr/> 21,279
Fund Balances:			
Restricted for:			
Assigned for Subsequent Year	1,204,000	-	1,204,000
Unassigned (Deficit)	101,150	-	101,150
Total Fund Balance (Deficit)	<hr/> 1,305,150	<hr/> -	<hr/> 1,305,150
Total Liabilities and Fund Balance	<u>\$ 1,326,429</u>	<u>\$ -</u>	<u>\$ 1,326,429</u>

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MIDDLE COLLEGE HIGH SCHOOL
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE (DEFICIT) - GENERAL FUND
YEAR ENDED JUNE 30, 2021**

	General Fund (Sub-Funds)		Total General
	11000 Operational	14000 Instructional	
REVENUES			
State Sources	\$ 1,840,574	\$ -	\$ 1,840,574
Total Revenues	1,840,574	-	1,840,574
EXPENDITURES			
Instruction	551,177	3	551,180
Support Services - Students	234,053	-	234,053
Support Services - Instruction	21,224	-	21,224
Support Services - General Administration	188,892	-	188,892
Support Services - School Administration	68,454	-	68,454
Support Services - Central Services	153,364	-	153,364
Support Services - Operation and Maintenance of Plant	39,273	-	39,273
Support Services - Student Transportation	750	-	750
Non-Instructional - Food Services Operations	175	-	175
Capital Outlay	172,598	-	172,598
Total Expenditures	1,429,960	3	1,429,963
Excess (Deficiency) of Revenues Over (Under) Expenditures	410,614	(3)	410,611
Other Financing Sources (Uses):			
Other Financing Sources - Transfers In	-	-	-
Other Financing Uses - Transfers Out	-	-	-
Total Other Financing Sources (Uses)	-	-	-
NET CHANGES IN FUND BALANCES	410,614	(3)	410,611
Fund Balances - Beginning of Year	894,536	3	894,539
FUND BALANCES - END OF YEAR	<u>\$ 1,305,150</u>	<u>\$ -</u>	<u>\$ 1,305,150</u>

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MIDDLE COLLEGE HIGH SCHOOL
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY FOR PUBLIC FUNDS
JUNE 30, 2021**

Name of Depository	Description of Pledged Collateral (Maturity)	Fair/Par Market Value June 30, 2021	Safekeeping Agent
Wells Fargo Bank	31329JL96	\$ 154,110	BNY Mellon
Wells Fargo Bank	3132A5HB4	26,824	BNY Mellon
Wells Fargo Bank	3138W5GJ1	380,585	BNY Mellon
Wells Fargo Bank	3140K14K9	516,826	BNY Mellon
Wells Fargo Bank	31418CUA0	77,779	BNY Mellon
		<u>\$ 1,156,124</u>	
	Total Amount on Deposit	\$ 1,380,417	
	Less: FDIC	<u>(250,000)</u>	
	Uninsured Public Funds	1,130,417	
	50% Collateral Requirement	565,209	
	Total Pledged	<u>1,156,124</u>	
	Over (Under) Pledged	<u>\$ 590,916</u>	

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MIDDLE COLLEGE HIGH SCHOOL
SCHEDULE OF CASH AND CASH EQUIVALENTS
JUNE 30, 2021

	Primary Government Wells Fargo
Operating Account	\$ 1,380,417
Reconciling Items	(63,791)
Reconciled Balance at June 30, 2021	1,316,626
Plus: Petty Cash (Bento)	5,000
Balance per Statement of Net Position	\$ 1,321,626

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MIDDLE COLLEGE HIGH SCHOOL
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2021**

	Operational Account 11000	Instructional Materials 14000	Projects Account 24000	State Flowthrough Fund 27000
June 30 2020 Cash (Book Balance)	\$ 874,819	\$ 3	\$ -	\$ 1,384
June 30 2020 Payroll Liabilities	(15,580)	-	-	-
June 30 2020 Temporary Interfund Loans	35,297	-	-	-
June 30 2020 Adjustments/Reconciling Differences	-	-	-	-
June 30 2020 Cash Available to Budget	894,536	3	-	1,384
2020-2021 Revenue	1,835,904	-	61,810	65,144
2020-2021 Expenditures	(1,425,130)	(3)	(89,900)	(85,805)
Permanent Cash Transfers/Reversions Adjustments	-	-	-	-
June 30 2021 Cash Available to Budget	1,305,310	-	(28,090)	(19,277)
June 30 2021 Payroll Liabilities	16,449	-	2,816	1,625
June 30 2021 Temporary Interfund Loans	(43,575)	-	25,274	18,301
June 30 2021 Adjustments/Reconciling Differences	-	-	-	-
June 30 2021 Cash (Book Balance)	<u>\$ 1,278,184</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 649</u>

Reconciliation to PED Cash Report Line 7

June 30 2021 Cash (Book Balance)	\$ 1,278,184	\$ -	\$ -	\$ 649
June 30 2021 Payroll Liabilities	(16,449)	-	(2,816)	(1,625)
June 30 2021 Temporary Interfund Loans	43,575	-	(25,274)	(18,301)
Audit Adjustments and Reclassifications	(268)	-	-	-
Line 7 PED Cash Report June 30 2021*	<u>\$ 1,305,042</u>	<u>\$ -</u>	<u>\$ (28,090)</u>	<u>\$ (19,277)</u>

* May include rounding errors when compared to PED Cash Report.

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MIDDLE COLLEGE HIGH SCHOOL
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2021**

	Public School Capital Outlay 31200	Capital Improve. SB 9 Local 31701	Capital Improve. SB 9 State Cash 31703	Total Primary Government	
June 30 2020 Cash (Book Balance)	\$ -	\$ 10,889	\$ 16,972	\$ 904,067	
June 30 2020 Payroll Liabilities	-	-	-	(15,580)	
June 30 2020 Temporary Interfund Loans	(6,742)	-	-	10,493	
June 30 2020 Adjustments/Reconciling Differences	-	-	-	-	
June 30 2020 Cash Available to Budget	(6,742)	10,889	16,972	898,980	
2020-2021 Revenue	33,711	17,245	-	2,031,876	
2020-2021 Expenditures	(26,969)	(2,313)	-	(1,630,120)	
Permanent Cash Transfers/Reversions Adjustments	-	-	-	-	
June 30 2021 Cash Available to Budget	-	25,821	16,972	1,300,736	
June 30 2021 Payroll Liabilities	-	-	-	20,890	
June 30 2021 Temporary Interfund Loans	-	-	-	-	
June 30 2021 Adjustments/Reconciling Differences	-	-	-	-	
June 30 2021 Cash (Book Balance)	<u>\$ -</u>	<u>\$ 25,821</u>	<u>\$ 16,972</u>	<u>1,321,626</u>	
				<u>\$ 1,321,626</u>	Per Statement of Net Position
Reconciliation to PED Cash Report Line 7					
June 30 2021 Cash (Book Balance)	\$ -	\$ 25,821	\$ 16,972	\$ 1,321,626	
June 30 2021 Payroll Liabilities	-	-	-	(20,890)	
June 30 2021 Temporary Interfund Loans	-	-	-	-	
Audit Adjustments and Reclassifications	-	-	-	(268)	
Line 7 PED Cash Report June 30 2021*	<u>\$ -</u>	<u>\$ 25,821</u>	<u>\$ 16,972</u>	<u>\$ 1,300,468</u>	

* May include rounding errors when compared to PED Cash Report.